

Grand Lakes MUD No. 1
Fiscal Year Ending August 31, 2020
Proposed Budget

	<u>11 Month Actuals</u>	<u>12 Month Annualized</u>	<u>2019 Approved Budget</u>	<u>2020 Proposed Budget</u>
Ordinary Income/Expense				
Income				
14110 - Water - Customer Service Revenue	\$293,995	\$325,095	\$343,530	\$326,720
14112 - NFBWA - Revenue	451,714	518,714	637,195	628,128
14113 - NFBWA - Conservation Credits	15,466	15,466	18,000	16,600
14130 - Reconnection Fee	3,250	3,545	1,800	3,750
14140 - Connection Fees	3,700	4,036	5,300	4,000
14150 - Tap Connections	500	500	0	0
14210 - Sewer - Customer Service Fee	328,573	359,073	352,700	362,700
14220 - Inspection Fees	200	240	500	300
14310 - Penalties & Interest	17,150	18,709	16,000	18,900
14330 - Miscellaneous Income	15,846	15,846	800	100
14340 - FEMA Reimbursement	20,046	20,046	0	0
14350 - Maintenance Tax Collections	671,152	671,152	661,700	682,000
14360 - Grease Trap	1,240	1,360	480	1,440
14370 - Interest Earned on Temp. Invest	60,818	66,347	63,000	63,490
14380 - Interest Earned on Checking	211	230	325	240
Total Income	<u>\$1,883,861</u>	<u>\$2,020,360</u>	<u>\$2,101,330</u>	<u>\$2,108,368</u>
Expense				
16010 - Billing Service Fees	\$27,137	\$29,604	\$32,500	\$30,500
16125 - Purchase Water / JWP	109,400	131,280	122,424	104,062
16126 - NFBWA Expense	414,817	547,817	637,195	628,128
16130 - Maintenance & Repairs - Water	40,705	44,406	85,000	55,000
16150 - Laboratory Expense - Water	4,364	5,237	5,500	5,500
16160 - Utilities	2,943	3,532	5,000	4,500
16165 - Utilities - Streetlights	70,382	84,458	93,600	85,200
16180 - Reconnections	8,580	9,359	8,000	9,450
16210 - Inspection Expense	3,571	3,895	2,250	4,000
16215 - Grease Trap Inspection Expense	1,360	1,480	0	1,440
16220 - Purchase Sewer Service	112,688	135,225	145,807	135,139
16230 - Maintenance & Repairs - Sewer	29,501	32,183	75,000	40,000
16233 - Stormwater Management	0	0	1,000	0
16280 - Mowing - Sewer	976	1,181	1,125	1,233
16320 - Consumer Confidence Report	453	2,100	2,100	2,100
16330 - Legal Fees	53,923	58,825	65,000	65,000
16340 - Auditing Fees	18,600	18,600	18,750	18,750
16350 - Engineering Fees	36,262	43,514	36,000	36,000
16370 - Election Expense	50,907	53,907	0	10,000
16380 - Permit Expense	2,717	2,717	2,900	2,750
16390 - Telephone Expense	3,635	3,941	3,360	3,780
16420 - Service Account Collection	8,454	9,222	6,500	9,300
16430 - Bookkeeping Fees	25,192	27,482	26,800	28,000
16440 - Arbitrage Fees	0	400	400	3,450
16460 - Printing & Office Supplies	10,323	11,261	12,500	12,500
16465 - SB 622 Expenses	441	441	1,500	1,500
16470 - Filing Fees	212	231	240	240
16480 - Delivery Expense	674	736	200	800
16500 - Security Monitoring - L/S	2,928	2,928	2,350	3,000
16510 - HOA Patrol	108,007	117,840	117,600	118,020
16515 - Security Patrol	83,263	91,233	94,200	95,640
16520 - Postage	6,542	7,137	7,200	7,200
16530 - Insurance & Surety Bond	8,207	8,207	8,100	8,250
16540 - Travel Expense	1,991	2,172	2,000	2,300
16550 - Garbage Expense	264,825	289,206	281,400	295,200
16560 - Miscellaneous Expense	7,316	7,982	11,000	9,500
16570 - AWBD Expense	7,735	7,735	6,000	7,500
16575 - EVO Analysis	0	0	0	0
16580 - Record Storage Fee	420	458	500	500
16600 - Payroll Expenses	15,340	17,277	12,000	16,500
Total Expense	<u>\$1,544,788</u>	<u>\$1,815,208</u>	<u>\$1,933,001</u>	<u>\$1,861,932</u>
Net Ordinary Surplus / (Deficit)	\$339,073	\$205,152	\$168,329	\$246,436
Other Income/Expense				
Other Income				
14900 - Assigned Operating Surplus	\$0	\$0	\$0	\$459,494
Total Other Income	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$459,494</u>
Other Expense				
17050 - Capital Outlay	\$19,903	\$19,903	\$50,000	\$50,000
17055 - Perimeter Fencing Project	8,544	9,944	0	495,000
17060 - Smart Meters	64,602	66,604	98,214	12,015
17065 - Plant CIP	0	0	0	148,915
17070 - Hurricane Harvey	44	44	0	0
17075 - RAE Rec Center Contribution	15,000	15,000	0	0
Total Other Expense	<u>\$108,092</u>	<u>\$111,494</u>	<u>\$148,214</u>	<u>\$705,930</u>
Net Surplus / (Deficit)	<u>\$230,981</u>	<u>\$93,658</u>	<u>\$20,115</u>	<u>\$0</u>