

**Grand Lakes MUD No. 1**  
**Fiscal Year Ending August 31, 2021**  
**Proposed Budget**

	11 Month Actuals	12 Month Annualized	2020 Approved Budget	2021 Proposed Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
14110 · Water - Customer Service Revenue	\$307,057	\$342,057	\$326,720	\$359,160
14112 · NFBWA - Revenue	548,865	623,865	628,128	743,795
14113 · NFBWA - Conservation Credits	16,331	16,331	16,600	16,600
14130 · Reconnection Fee	2,500	2,727	3,750	3,750
14140 · Connection Fees	3,810	4,156	4,000	3,850
14160 · Sales Tax Revenue	15,478	15,728	0	9,600
14210 · Sewer - Customer Service Fee	346,982	379,482	362,700	387,100
14220 · Inspection Fees	660	660	300	300
14310 · Penalties & Interest	11,181	11,181	18,900	18,900
14330 · Miscellaneous Income	0	0	100	75
14350 · Maintenance Tax Collections	764,148	766,148	682,000	751,979
14360 · Grease Trap	2,200	2,400	1,440	2,400
14370 · Interest Earned on Temp. Invest	77,537	84,586	63,490	44,644
14380 · Interest Earned on Checking	233	254	240	265
<b>Total Income</b>	<b>\$2,096,981</b>	<b>\$2,249,575</b>	<b>\$2,108,368</b>	<b>\$2,342,418</b>
<b>Expense</b>				
16010 · Billing Service Fees	\$27,153	\$29,621.45	\$30,500	\$30,500
16125 · Purchase Water / JWP	102,187	115,187	104,062	120,525
16126 · NFBWA Expense	503,221	643,221	628,128	743,795
16130 · Maintenance & Repairs - Water	62,319	67,984	55,000	72,000
16145 · Chemicals-Sewer	0	0	0	1,500
16150 · Laboratory Expense - Water	4,588	5,448	5,500	5,600
16160 · Utilities	3,465	3,780	4,500	3,900
16165 · Utilities - Streetlights	64,570	86,093	85,200	87,000
16180 · Reconnections	6,815	7,434	9,450	7,600
16210 · Inspection Expense	29,920	30,120	4,000	3,300
16215 · Grease Trap Inspection Expense	2,160	2,560	1,440	2,600
16220 · Purchase Sewer Service	135,878	163,053	135,139	149,345
16230 · Maintenance & Repairs - Sewer	56,927	62,103	40,000	63,300
16280 · Mowing - Sewer	925	1,130	1,233	1,130
16320 · Consumer Confidence Report	2,058	2,058	2,100	2,075
16330 · Legal Fees	68,807	75,062	65,000	65,000
16340 · Auditing Fees	19,000	19,000	18,750	19,500
16350 · Engineering Fees	20,200	24,240	36,000	30,000
16370 · Election Expense	1,897	1,897	10,000	0
16380 · Permit Expense	2,717	2,717	2,750	2,750
16390 · Telephone Expense	4,389	4,709	3,780	4,725
16420 · Service Account Collection	6,178	6,740	9,300	6,800
16430 · Bookkeeping Fees	25,558	27,882	28,000	30,000
16440 · Arbitrage Fees	3,250	3,250	3,450	850
16460 · Printing & Office Supplies	11,924	13,008	12,500	13,250
16465 · SB 622 Expenses	82	82	1,500	350
16470 · Filing Fees	180	189	240	200
16480 · Delivery Expense	291	391	800	450
16500 · Security Monitoring - L/S	2,169	2,169	3,000	2,500
16510 · HOA Patrol	114,300	124,747	118,020	127,900
16515 · Security Patrol	93,389	101,809	95,640	106,100
16520 · Postage	6,695	7,303	7,200	7,400
16530 · Insurance & Surety Bond	8,395	8,395	8,250	8,500
16540 · Travel Expense	702	710	2,300	1,500
16550 · Garbage Expense	258,654	311,654	295,200	324,400
16560 · Miscellaneous Expense	5,864	6,398	9,500	7,000
16570 · AWBD Expense	3,797	3,797	7,500	7,500
16580 · Record Storage Fee	510	558	500	600
16600 · Payroll Expenses	12,272	13,563	16,500	16,500
<b>Total Expense</b>	<b>\$1,673,404</b>	<b>\$1,980,061</b>	<b>\$1,861,932</b>	<b>\$2,077,945</b>
<b>Net Ordinary Surplus / (Deficit)</b>	<b>\$423,577</b>	<b>\$269,514</b>	<b>\$246,436</b>	<b>\$264,473</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
14900 · Assigned Operating Surplus	\$0	\$0	\$459,494	\$391,457
<b>Total Other Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$459,494</b>	<b>\$391,457</b>
<b>Other Expense</b>				
17050 · Capital Outlay	\$0	\$0	\$50,000	\$50,000
17055 · Perimeter Fencing Project	51,038	56,038	495,000	445,000
17060 · Smart Meters	10,006	12,009	12,015	12,015
17065 · Plant CIP	0	0	148,915	148,915
17080 · Manhole Repairs	242,688	245,000	0	75,000
17085 · Community Building	4,310	5,000	0	5,000
<b>Total Other Expense</b>	<b>\$308,043</b>	<b>\$68,047</b>	<b>\$705,930</b>	<b>\$655,930</b>
<b>Net Surplus / (Deficit)</b>	<b>\$115,535</b>	<b>\$201,467</b>	<b>\$0</b>	<b>\$0</b>