



**MUNICIPAL ACCOUNTS  
& CONSULTING, L.P.**

August 2, 2021

**Grand Lakes Municipal Utility District No. 1**

**Re: ADOPTED BUDGET – FISCAL YEAR ENDING August 31, 2022**

Please check the appropriate box and sign below:

Approved  \_\_\_\_\_

Deferred  \_\_\_\_\_

Comments \_\_\_\_\_  
\_\_\_\_\_

Signatures *Paul Whitman*  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**Grand Lakes MUD 1  
2022 Proposed Budget**

	11 Month Actuals	12 Month Annualized	2021 Adpoted Budget	2022 Proposed Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
14110 · Water - Customer Service Revenu	\$298,543	\$328,543	\$359,160	\$338,400
14112 · NFBWA - Revenue	516,262	581,262	743,795	610,300
14113 · NFBWA - Conservation Credits	15,332	15,332	16,600	16,600
14130 · Reconnection Fee	800	873	3,750	3,750
14140 · Connection Fees	3,730	4,069	3,850	4,200
14160 · Sales Tax Revenue	11,090	12,098	9,600	12,500
14210 · Sewer - Customer Service Fee	364,580	397,724	387,100	409,700
14220 · Inspection Fees	740	807	300	900
14310 · Penalties & Interest	5,409	5,901	18,900	18,900
14330 · Miscellaneous Income	1,510	1,647	75	2,400
14340 · FEMA Reimbursement	1,065	1,065	0	0
14350 · Maintenance Tax Collections	763,947	763,947	751,979	761,081
14360 · Grease Trap	2,200	2,400	2,400	2,400
14370 · Interest Earned on Temp. Invest	29,803	32,203	44,644	16,000
14380 · Interest Earned on Checking	174	174	265	0
<b>Total Income</b>	<b>\$2,015,184</b>	<b>\$2,148,044</b>	<b>\$2,342,418</b>	<b>\$2,197,131</b>
<b>Expense</b>				
16010 · Billing Service Fees	\$27,203	\$29,676	\$30,500	\$30,500
16110 · Tap Connection Expense	6,070	6,070	0	0
16125 · Purchase Water / JWP	96,061	115,273	120,525	255,793
16126 · NFBWA Expense	486,133	606,133	743,795	610,300
16130 · Maintenance & Repairs - Water	105,006	114,552	72,000	95,000
16145 · Chemicals - Sewer	0	0	1,500	500
16150 · Laboratory Expense - Water	4,664	5,596	5,600	5,600
16160 · Utilities	3,538	3,859	3,900	3,900
16165 · Utilities - Streetlights	50,592	67,456	87,000	70,000
16180 · Reconnections	4,425	4,827	7,600	5,000
16210 · Inspection Expense	4,940	5,389	3,300	6,000
16215 · Grease Trap Inpsection Expense	2,160	2,360	2,600	2,700
16220 · Purchase Sewer Service	151,142	181,370	149,345	185,000
16230 · Maintenance & Repairs - Sewer	55,635	60,693	63,300	63,300
16280 · Mowing - Sewer	976	1,171	1,130	1,200
16320 · Consumer Confidence Report	0	2,000	2,075	2,075
16330 · Legal Fees	63,098	68,834	65,000	65,000
16340 · Auditing Fees	19,500	19,500	19,500	19,500
16350 · Engineering Fees	20,341	24,409	30,000	30,000
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	2,717	2,717	2,750	2,750
16390 · Telephone Expense	4,314	4,706	4,725	4,725
16420 · Service Account Collection	5,858	6,391	6,800	6,800
16430 · Bookkeeping Fees	25,400	27,709	30,000	33,000
16440 · Arbitrage Expense	0	0	850	6,900
16460 · Printing & Office Supplies	9,227	10,065	13,250	13,250
16465 · SB 622 Expenses	500	500	350	500
16470 · Filing Fees	159	174	200	200
16480 · Delivery Expense	432	472	450	300
16500 · Security Monitoring - L/S	4,758	4,758	2,500	3,000
16510 · HOA - Patrol	122,013	133,170	127,900	140,578
2 16515 · Security Patrol	83,590	91,930	106,100	96,527
16520 · Postage	6,793	7,411	7,400	7,500
16530 · Insurance & Surety Bond	8,612	8,612	8,500	9,000
16540 · Travel Expense	600	655	1,500	1,500
16550 · Garbage Expense	276,484	331,780	324,400	338,400
16560 · Miscellaneous Expense	2,496	2,723	7,000	7,000
16570 · AWBD Expense	4,881	5,325	7,500	7,500
16580 · Record Storage Fee	397	433	600	500
16600 · Payroll Expenses	18,408	19,216	16,500	23,000
<b>Total Expense</b>	<b>\$1,679,123</b>	<b>\$1,977,916</b>	<b>\$2,077,945</b>	<b>\$2,164,298</b>
<b>Net Ordinary Income</b>	<b>\$336,061</b>	<b>\$170,128</b>	<b>\$264,473</b>	<b>\$32,833</b>
<b>Other Income/Expense</b>				

**Grand Lakes MUD 1  
2022 Proposed Budget**

	<b>11 Month Actuals</b>	<b>12 Month Annualized</b>	<b>2021 Adpoted Budget</b>	<b>2022 Proposed Budget</b>
<b>Other Income</b>				
14900 · Assigned Operating Surplus	\$0	\$482,894	\$471,457	\$153,562
	\$0	\$482,894	\$471,457	\$153,562
<b>Total Other Income</b>				
17050 · Capital Outlay	\$61,369	\$61,369	\$50,000	\$47,000
17055 · Perimeter Fencing Project	562,854	566,854	445,000	0
17060 · Smart Meters	10,030	12,036	12,015	12,100
17065 · Plant CIP	0	0	148,915	122,295
17080 · Manhole Repairs	12,199	12,199	75,000	0
17085 · Community Building	564	564	5,000	5,000
<b>Total Other Expense</b>	<b>\$647,016</b>	<b>\$653,022</b>	<b>\$735,930</b>	<b>\$186,395</b>
<b>Net Income</b>	<b>(\$310,955)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>